Earthquake Risk Transfer for Taiwan

Overview

Taiwan has resulted from an on-going collision between the Luzon volcanic arc, the continental margin of South China. We attempt at providing new insights about the earthquake behavior by continuously monitoring ground shaking patterns in North, South, East, and West of Taiwan. Since July 2018 Earling network has been able to analyze millions of records of ground shaking each month to generate local models that cause an earthquake in the region utilizing artificial intelligence algorithms. Now, as a result, we are able to issue preparedness alert from hours to days before an earthquake happens to people and authorities. About 3 weeks after the latest light intensity earthquake, which rock one of the most populated regions of Taiwan, a preparedness alert issued by Earling for the region, 4 days before an M4.2 earthquake, shake the center of Taiwan.

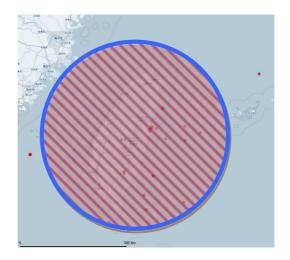
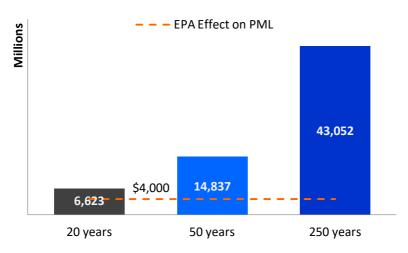




Figure 88. Taiwan is covered by Earling to issue accurate EPAs, which can be followed by a significant earthquake.



EPA Effect on Probable Maximum Loss

Figure 89. Probable Maximum Loss - Mean return period in Taiwan (Taiwan (China) Disaster & Risk Profile, 2014). Taiwan earthquake Average Annual Loss is \$2,702.02 million.

Taiwan Documented EPAs





Earling Natural Risk Transfer Platform More; <u>https://acircularworld.com</u> Figure 90. Taiwan experienced 12 shallow earthquakes > M5.0 in 2019. Some of the EPAs issued that are documented represent that Earling algorithms can issue alerts precisely for the region which can decrease pains and costs of earthquakes for Taiwan.

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|----------------------------------|----------------------------------|-----|---------------------------|---------------|
| EPA Issued Date | Earthquake | Mag | Status | AAL (Million) |
| 02:54 Jan 22, 2019 ³⁶ | 03:19 Jan 22, 2019 ³⁷ | 5.1 | Hit | \$2,702 |
| Nov 15, 2019 ³⁸ | Nov 25, 2019 ³⁹ | 5.0 | Late Hit | |
| 12:56 Oct 1, 2019 ⁴⁰ | 02:17 Oct 1,2019 ⁴¹ | 4.4 | Hit | |
| 12:56 Oct 1, 2019 | 17:12 Oct 1,2019 ⁴² | 4.4 | Hit | |
| July 21, 2019 ⁴³ | July 26, 2019 ⁴⁴ | 5.3 | Hit | |
| July 21, 2019 | July 26, 2019 ⁴⁵ | 5.6 | Hit | |
| June 8, 2019 | Canceled | - | - | |
| 02:54 Jan 22, 2019 ⁴⁶ | 03:19 Jan 22, 2019 ⁴⁷ | 5.1 | Hit | |
| Jan 17, 2019 | Jan 29, 2019 ⁴⁸ | 5.1 | Late Hit | |
| Jan 17, 2019 | Jan 29, 2019 ⁴⁹ | 5.1 | Late Hit | |
| | | | | |

Average Annual Loss

- ³⁶ https://www.instagram.com/p/Bs68BF8ADME/
- ³⁷ https://earthquakes.ga.gov.au/event/ga2019bmutda
- ³⁸ https://twitter.com/FarzadAzima/status/1195320522847993857
- ³⁹ https://earthquakes.ga.gov.au/event/ga2018umtdog
- ⁴⁰ https://twitter.com/FarzadAzima/status/1178836331776167941
- ⁴¹ https://www.emsc-csem.org/Earthquake/earthquake.php?id=796154
- ⁴² https://www.emsc-csem.org/Earthquake/earthquake.php?id=796154
- ⁴³ https://twitter.com/FarzadAzima/status/1152868601348665345
- ⁴⁴ http://geofon.gfz-potsdam.de/eqinfo/event.php?from=rss&id=gfz2019onxu
- ⁴⁵ http://geofon.gfz-potsdam.de/eqinfo/event.php?from=rss&id=gfz2019ooek
- ⁴⁶ https://www.instagram.com/p/Bs68BF8ADME/
- ⁴⁷ https://earthquakes.ga.gov.au/event/ga2019bmutda
- ⁴⁸ https://inatews.bmkg.go.id/light/?act=realtimeev

49 http://geofon.gfz-

potsdam.de/eqinfo/event.php?from=rss&id=gfz2019mqoc



Earling Natural Risk Transfer Platform More; <u>https://acircularworld.com</u> Table 11. EPAs that issued for Taiwan in 2019.

